

CORPORATE SOCIAL RESPONSIBILITY POLICY

1. Objectives:

Acsys shall strive to benefit society through some of the means provided in the CSR Act. The CSR Policy shall identify and formulate the areas and activities that the company shall pursue in meeting this objective.

2. Scope of Activity:

The company would focus on the areas of Education, Health Care, Social Welfare initiatives, Sports and activities that have been specified in Schedule VII of the Corporate Social Responsibility Act. Other areas of service may be added from time to time with due approval from the Board.

a. Education

- Assistance to educational institutions that provides education to students including children from the underprivileged society in rural and semi-urban areas.
- Assistance to Vocational Training programs for the underprivileged students living in urban and semi-urban areas.
- Assistance to Institutions offering higher professional education and for pursuing key research and development programs of such institutions that benefits society/nation.
- Promoting employment enhancing vocation skill and livelihood enhancement projects.

b. Health Care

- Assistance to institutions that provides treatment for life threatening diseases like HIV, Aids, Cancer, Kidney disorders, heart diseases, Glaucoma and diseases that affect young children.
- Assistance to reputed medical research institutions and hospitals and NGOs providing such services.

c. Social Welfare

- Assistance to NGOs and institutions that take care of the livelihood of poor, disabled and destitute.
- Assistance to NGOs and institutions/orphanages that take care of the livelihood of old age people, mentally retarded and hospice care.
- Assistance to Social Welfare projects/activities like (i) Water Conservation (ii) Environment protection, and (iii) Green power generation.

d. Sports

- Training to promote rural sports
- Training to promote nationally recognized sports, Paralympic sports and Olympic sports
- Construction renovation, maintenance of stadiums, gymnasiums and sports science support including rehabilitations centers.

3. Monitoring and Review of the Policy

The CSR Committee shall monitor the implementation of policy and also review the policy once in a year and make suitable modifications that may be required to the policy based on such monitoring. The members of the Committee are Mrs. Vijayasudha Shankar, Mr. S.V. Raja Vaidyanathan, and Mr. V. Shankar, who will be the Chairman of the Committee.

4. Contribution & Manner of Spending

- a. The Company shall contribute every year such amount as is defined in the CSR Act. Where higher spends are required, the CSR committee will consider and approve appropriately based on financial and other considerations.
- b. The CSR Committee shall also ensure that the amount spent is eligible for being considered under the notified category of activities for the purpose of CSR spending and that the recipient entity is of proven track record.
- c. The CSR Committee shall also make donations to Institutions of Eminence as approved by the Ministry of Human Resource Development.

5. Planning and Implementation

- a. For the CSR spend, preference shall be given to the local area and areas around where the company carries on its operations.
- b. The CSR committee shall take the assistance of any of the designated employees of the company or of external agencies for implementing the policy and for monitoring and reporting of the CSR spend.
- c. The CSR committee shall consider proposals for CSR funding based on identification of projects/activities that meets the core objectives of the policy and details with respect to completion of due diligence, budget, time frame for implementation and other relevant factors.

6. Strategy for implementation

The company shall carry out the CSR activities on its own by contributing to identified projects or programs or activities or for contribution towards the corpus or spend of approved programs and projects directly to institutions and/or through charitable trusts including A.S. Trust, a public charitable trust registered under Income Tax Act, which carries out similar activities to benefit the socially disadvantaged and underprivileged sections of society.

7. CSR Reporting

The CSR Committee shall submit a report to the Board on the implementation and monitoring of the CSR Policy, once in a year.

CSR Spend for FY 2022-23

Acsys has decided to spend 2% of average profits for the last 3 years as required by the Companies Act, 2013 on CSR initiatives.

For the financial year 2022-23, following CSR initiatives are proposed to be undertaken by Acsys:

S. No	Cause	Name of the Donee	Details of the project	Location
1	Education	Rotary Club of Madras South Charitable Trust	Support for PCKG Govt. Higher Secondary School and Panathope Railway Colony Higher Secondary School	Chennai
2		Madras Management Association	Support for SRKM School, Lady Sivaswamy Girls Higher Secondary School, PS Higher Matriculation School and Children's Garden School	Chennai
3	Sports	Foundation for Promotion of Sports and Games	Olympic Gold Quest – Paris 2024 Olympics	Mumbai